

Banking on Failure: Fixing the Fiasco of Junk Banks, Government Bailouts, and Fiat Money

Joseph M. Pimbley, Laurel McDevitt



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In 2008, the global financial system collapsed. Citizens paid outrageous bailout costs and yet continue to suffer the economic pain of unemployment and stagnation. Motivated by the failures of banks and governments, Joe Pimbley and Laurel McDevitt propose simple but drastic changes to banking and bank regulation. BANKING ON FAILURE explains how banks will be safer and have far less impact on economies and governments if and when they do fail. No more bailouts!



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