



# Emancipating the Banking System and Developing Markets for Government Debt (Cornell East Asia)

*Maxwell Fry*

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## **Emancipating the Banking System and Developing Markets for Government Debt (Cornell East Asia)**

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Monetary policy in developing countries is largely based on a system introduced in the 1960s. *Emancipating the Banking System and Developing Markets for Government Debt* illustrates how this outdated system has led to financial repression and suggests some alternatives. Maxwell Fry is one of the leading experts in this area. His book will provide a much-needed study for those studying development and finance economics at an advanced level.

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